

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)



Société d'Investissement à Capital Variable (SICAV)

An open-ended investment company organised
under the laws of Luxembourg
R.C.S. Luxembourg B 99.004

UNAUDITED SEMI-ANNUAL REPORT
for the period ended 30 June 2025

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

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Subscriptions cannot be received on the basis of financial reports. Subscriptions are valid only if made on the basis of the current Prospectus or the Key Investor Information Documents (“KIID”), supplemented by the audited annual report or the unaudited semi-annual report, if published thereafter.

Except any notification, all figures disclosed in this report are in Euro. The information contained in this report is historical and not necessarily indicative of future performance.

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

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ADMINISTRATION

Board of Directors of the Fund

Eric Bertrand

Chairman
Directeur Général Délégué
OFI Invest Asset Management

Franck Dussoge

Director
Président
AAA Conseil

Francis Weber

Independent Director

Paul Le Bihan

Director
Président
Groupe MNCAP

Guillaume Poli

Director
OFI Invest Asset Management

Melchior von Muralt

Independent Director
Associé
De Pury Pictet Turrettini & Cie S.A.

Karine Delpas

Director
Responsable de la politique financière
Direction des investments
Groupe Macif

Registered Office

J.P. Morgan SE, Luxembourg

European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

Auditor

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator - BP 1443
L-1014 Luxembourg

Management Company

OFI Invest LUX

10-12, boulevard F.D. Roosevelt
L-2450 Luxembourg

Legal Advisor

Arendt & Medernach S.A.

41A, avenue J.F. Kennedy
L-2082 Luxembourg

Depository, Administration, Domiciliation and Registrar & Transfer Agent

J.P. Morgan SE, Luxembourg

European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

Investment Manager in charge of allocation

OFI INVEST ASSET MANAGEMENT

127-129, quai du Président Roosevelt 92130
Issy-les-Moulineaux, France

Principal Distributor

OFI INVEST ASSET MANAGEMENT

127-129, quai du Président Roosevelt 92130
Issy-les-Moulineaux, France

Promoter

OFI INVEST ASSET MANAGEMENT

127-129, quai du Président Roosevelt 92130
Issy-les-Moulineaux, France

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INVESTMENT SUB-MANAGERS

OFI INVEST – ESG US Equity¹

Kinetics Asset Management, LLC.

470 Park Avenue South,
New York, 10016
USA

Bamco, Inc.

767, Fifth Avenue, 49th floor
New York, 10153
USA

Edgewood Management LLC.

350 Park Avenue, 18th Floor
New York, 10022-6022
USA

OFI INVEST – ESG Ethical European Equity

OFI Invest Asset Management

127-129, quai du Président Roosevelt 92130
Issy-les-Moulineaux,
France

Kempen Capital Management N.V.

Beethovenstraat 300
Postbus 75666
1070 AR Amsterdam
The Netherlands

De Pury Pictet Turrettini & Cie S.A.

12, rue de la Corraterie
C.P. 5335
CH-1211 Genève 11
Switzerland

OFI INVEST – ESG Asia EM Ex-China

SYNCICAP Asset Management Limited

28/F Man Yee Building,
68 Des Voeux Road
Central
Hong Kong

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

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INFORMATION TO THE SHAREHOLDERS

The Annual General Meeting of Shareholders is held at the registered office of the Company in Luxembourg on the twenty-sixth of the month of May at 5:00 p.m. (local time), each year. If such day is not a Business Day, the meeting is held on the following Business Day.

The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund.

Notice to shareholders are given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company starts on the first of January of each year and ends on the last day of December of the same year. The consolidated financial accounts of the Company are expressed in Euro. Financial accounts of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

The annual report containing the audited financial accounts of the Company and of each of the Sub-Funds in respect of the preceding financial period is sent to shareholders at their address appearing on the register, at least 15 days before the Annual General Meeting. An unaudited half yearly report is kept at shareholders' disposal upon request within two months of the end of the relevant half year. Annual reports are also kept at shareholders' disposal upon request within four months of the end of the relevant year.

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Société d'Investissement à Capital Variable (SICAV)

Statement of Net Assets
As at 30 June 2025
(Expressed in Euro)

	OFI INVEST – ESG US Equity ¹ EUR	OFI INVEST - ESG Ethical European Equity EUR	OFI INVEST – ESG Asia EM Ex-China EUR	Combined EUR
Assets				
Investments in securities at cost	119,376,354	78,319,895	58,103,071	255,799,320
Unrealised gain/(loss)	7,215,168	13,115,019	559,237	20,889,424
Investments in securities at market value	126,591,522	91,434,914	58,662,308	276,688,744
Cash at bank and at brokers	1,527,278	1,242,797	893,833	3,663,908
Receivables on subscriptions	49,174	14,567	–	63,741
Receivables on investments sold	5,128,076	49,143	–	5,177,219
Dividends receivable	7,790	91,777	145,375	244,942
Tax reclaims receivable	–	246,752	13,527	260,279
Fee waiver receivable	–	93,632	34	93,666
Unrealised gain on forward currency exchange contracts	302,510	–	–	302,510
Other assets	22,375	23,378	39,205	84,958
Total assets	133,628,725	93,196,960	59,754,282	286,579,967
Liabilities				
Bank overdrafts	214,412	–	–	214,412
Due to brokers	40	–	–	40
Payables on redemptions	587,915	–	–	587,915
Payables on investments purchased	–	172,913	–	172,913
Management fees payable	77,432	99,035	55,300	231,767
Performance fees payable	–	–	2	2
Unrealised loss on financial futures contracts	12,619	–	–	12,619
Other liabilities	157,773	102,714	72,043	332,530
Total liabilities	1,050,191	374,662	127,345	1,552,198
Total net assets	132,578,534	92,822,298	59,626,937	285,027,769

¹OFI INVEST- ESG US Equity has been restructured effective from 26 June 2025

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Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets
For the period ended 30 June 2025
(Expressed in Euro)

	OFI INVEST – ESG US Equity ¹ EUR	OFI INVEST - ESG Ethical European Equity EUR	OFI INVEST – ESG Asia EM Ex-China EUR	Combined EUR
Net assets at the beginning of the period	156,213,383	119,251,979	55,283,353	330,748,715
Income				
Dividend income, net of withholding taxes	510,359	1,846,074	406,249	2,762,682
Securities lending income	13,367	4,376	–	17,743
Bank interest	14,521	649	11,646	26,816
Total income	538,247	1,851,099	417,895	2,807,241
Expenses				
Management fees	875,125	610,846	292,374	1,778,345
Depository fees	6,683	4,550	12,587	23,820
Administrative fees	44,964	19,412	3,479	67,855
Audit fees	11,383	11,383	11,383	34,149
Professional fees	4,773	4,773	4,773	14,319
Taxe d'abonnement	11,509	4,584	3,101	19,194
Bank and other interest expenses	40	85	809	934
Other Operating expenses	64,828	78,986	60,633	204,447
Less: Fee waiver	–	(26,755)	–	(26,755)
Total expenses	1,019,305	707,864	389,139	2,116,308
Net investment income/(loss)	(481,058)	1,143,235	28,756	690,933
Net realised gain/(loss) on:				
Sale of investments	54,966,235	6,526,103	(745,483)	60,746,855
Financial futures contracts	–	–	(4,942)	(4,942)
Forward currency exchange contracts	1,306,112	–	–	1,306,112
Currency exchange	389,476	(19,428)	(27,905)	342,143
Net realised gain/(loss) for the period	56,661,823	6,506,675	(778,330)	62,390,168
Net change in unrealised appreciation/(depreciation) on:				
Investments	(64,247,790)	(1,647,396)	(3,297,217)	(69,192,403)
Financial futures contracts	(12,619)	–	–	(12,619)
Forward currency exchange contracts	1,446,304	–	–	1,446,304
Currency exchange	(936,191)	(2,174)	(150,056)	(1,088,421)
Net change in unrealised appreciation/(depreciation) for the period	(63,750,296)	(1,649,570)	(3,447,273)	(68,847,139)
Increase/(decrease) in net assets as a result of operations	(7,569,531)	6,000,340	(4,196,847)	(5,766,038)

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM**Société d'Investissement à Capital Variable (SICAV)****Statement of Operations and Changes in Net Assets (Continued)****For the period ended 30 June 2025****(Expressed in Euro)**

	OFI INVEST - ESG			
	OFI INVEST – ESG	Ethical European	OFI INVEST – ESG	
	US Equity¹	Equity	Asia EM Ex-China	Combined
	EUR	EUR	EUR	EUR
Subscriptions	20,578,417	1,767,691	13,593,566	35,939,674
Redemptions	(36,643,735)	(34,197,712)	(5,053,135)	(75,894,582)
Increase/(decrease) in net assets as a result of movements in share capital	(16,065,318)	(32,430,021)	8,540,431	(39,954,908)
Net assets at the end of the period	132,578,534	92,822,298	59,626,937	285,027,769

¹OFI INVEST- ESG US Equity has been restructured effective from 26 June 2025

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statistical Information

For the period ended 30 June 2025

(Expressed in Euro)

Net Asset Value per Share and Total Net Assets

	Shares outstanding as at 30 June 2025	NAV per share as at 30 June 2025	NAV per share as at 31 December 2024	NAV per share as at 31 December 2023
OFI INVEST – ESG US Equity¹				
Class I EUR	115,830	244.73	265.54	220.38
Class I EUR H	209,721	128.44	124.24	112.04
Class I USD	216,978	252.05	283.20	250.73
Class R EUR	117,732	187.33	204.12	170.84
Class R USD	2,779	194.22	219.13	195.65
Class RF EUR*	100	100.27	–	–
Total net assets in EUR		132,578,534	156,213,383	128,750,542
OFI INVEST - ESG Ethical European Equity				
Class I EUR	170,292	200.29	190.27	182.58
Class OFI ACTIONS EUROPE EUR	667,422	87.89	83.55	80.33
Class R EUR	558	105.14	100.29	97.06
Total net assets in EUR		92,822,298	119,251,979	127,463,730
OFI INVEST - ESG Asia EM Ex-China				
Class I EUR	821,191	70.52	76.59	67.95
Class I USD	1	8,376.11	9,419.57	–
Class R EUR	27,224	62.63	68.27	61.01
Total net assets in EUR		59,626,937	55,283,353	18,010,530

¹OFI INVEST- ESG US Equity has been restructured effective 26 June 2025.

*Share class launched during the period.

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NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025

1. GENERAL

The Company

GLOBAL PLATFORM (renamed from OFI INVEST on 02 January 2023) (the "Company") was incorporated on 12 February 2004 as a "société d'investissement à capital variable" (SICAV) under part I of the Luxembourg law of 17 December 2010, as amended.

The Articles of incorporation have been amended for the last time on 29 May 2012. Such amendment has been published in the Mémorial C on 12 July 2012.

The Company is a multi-compartment investment company. As a multi-compartment company (that is, an "umbrella fund"), the Company provides shareholders with access to a range of separate Sub-Funds. The Sub-Funds invest in a diversified range of Transferable Securities throughout the major markets of the world and/or other financial assets permitted by law and managed in accordance with their specific investment objectives. Shareholders are able to switch between Sub-Funds to re-align their investments portfolio to take into account changing market conditions.

The Company has appointed OFI Invest LUX to serve as its designated management company (the "Management Company") set out in Chapter 15 of the law of Luxembourg of 17 December 2010, as amended. OFI LUX has been incorporated on 26 April 2006 as a public limited company (société anonyme) for an unlimited year of time under the laws of the Grand-Duchy of Luxembourg (the "Management Company Services Agreement").

For the purpose of diversifying investment styles, the Investment and Allocation Advisor advises the Management Company in appointing several investment managers (individually an "Investment Manager" and collectively the "Investment Multi-Managers") to collectively provide investment management services in relation to each Sub-Fund's assets.

Pursuant to an Advice Agreement executed with effect as of 28 April 2006, OFI Invest Asset Management assists the Management Company in allocating and re-allocating the Sub-Funds' assets to the Investment Multi - Managers. Furthermore, OFI Invest Asset Management assists the Management Company in its responsibility for the compliance by the Investment Multi-Managers with the investment restrictions on a consolidated basis.

As at 30 June 2025, the following 3 Sub-Funds are active:

- OFI INVEST – ESG US Equity¹ since 27 May 2004.
- OFI INVEST – ESG Ethical European Equity since 14 May 2004.
- OFI INVEST – ESG Asia EM Ex-China since 30 March 2007.

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

There are currently three Classes of Shares available, namely Class R (including Class RF EUR), Class I (including Class I EUR H) and Class OFI ACTIONS EUROPE EUR Shares. Class R, Class I and Class OFI ACTIONS EUROPE EUR Shares are denominated in the reference currency of the relevant Sub-Fund and, where applicable, in US Dollar. Class I EUR H and Class RF EUR Shares are denominated in Euro. A maximum Management Charge is calculated by reference to the average daily Net Asset Value of the relevant class as set out in Note 4.

Class R and Class OFI ACTIONS EUROPE EUR Shares are offered at the applicable Net Asset Value plus a sales charge of up to 5% of the Net Asset Value per Share of the class. Class I Shares and Class I EUR H Shares are offered to Institutional Investors at the applicable Net Asset Value plus a sales charge of up to 1% of the Net Asset Value per Share of the class.

As at 30 June 2025, the active Share Classes are indicated on page 08.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

b. Combined financial statements

The Combined Statement of Net Asset Value and Combined Statement of Operations and Changes in Net Asset Value are expressed in Euro.

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Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Net Asset Value Calculation

The Net Asset Value per Share of each class of Shares is determined as of any Valuation Day by dividing the net assets of the Company attributable to each class of Shares, being the value of the portion of assets less the portion of liabilities attributable to such class, on any such Valuation Day, by the number of Shares in the relevant class then outstanding, in accordance with the valuation rules set forth below.

d. Valuation of the Investments in Securities

The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price. The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as above is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith by the Directors of the Company.

e. Valuation of Derivatives

The liquidating value of financial futures contracts and options contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular financial futures contracts or options contracts are traded by the Company; provided that if a financial futures contract or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract is such value as the Directors may deem fair and reasonable.

Outstanding forward currency exchange contracts are valued at the last available price on 30 June 2025, by reference to the forward rate of exchange applicable to the maturity of the contracts. The Net unrealised appreciation/ (depreciation) is shown in the Statement of Net Assets under "Net unrealised gain/(loss) on forward currency exchange contracts".

Swaps are valued at their market value. The net unrealised gain/(loss) as at period end is recorded in the Statement of Net Assets.

The realised gain/(loss) and the change in unrealised appreciation/(depreciation) as at period end are disclosed in the Statement of Operations and Change in Net Assets.

f. Valuation of Money Market Instruments

Money Market Instruments with a remaining maturity of 90 days or less will be valued by the amortized cost method, which approximates market value.

g. Conversion of foreign currencies

The reporting currency of the Company is Euro. The financial statements of the Company are prepared in relation to each Sub-Fund in the denominated currency of such Sub-Fund.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund is converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Directors of the Company.

h. Net realised and unrealised gain/(loss) on sales of investments

Realised gain or loss on sales of investments and change in unrealised gain or loss on investments are determined on the basis of the average booked cost of securities. Investments in securities are accounted for on a trade date basis.

i. Income

Dividend income is accrued on the ex-dividend date. Interest income and expenses are recorded on the accrual basis.

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NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

j. Foreign taxes

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. The Company is not expected to recover such taxes in full, but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries. It is Company's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes. Under certain circumstances, Company may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rule and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg. When a claim is successful, any withholding tax or capital gain tax reimbursement is only recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgment.

3. EXCHANGE RATES

The exchange rates used for the financial statements as at reporting date are as follows:

Currency	Rate
EUR = 1	
CAD	1.6017
CHF	0.9344
DKK	7.4608
GBP	0.8566
IDR	19057.4547
KRW	1584.2280
MYR	4.9425
SEK	11.1873
THB	38.1604
TWD	34.2905
USD	1.1738

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NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)

4. MANAGEMENT FEES AND PERFORMANCE FEES

The Management fees are calculated as per the latest Prospectus as follows:

Sub-Funds	Class R	Class RF	Class I	Class I EUR H	CLASS OFI ACTIONS EUROPE EUR
OFI INVEST – ESG US Equity ¹	2.20%	2.20%	1.10%	1.10%	-
OFI INVEST – ESG Ethical European Equity	2.20%	-	1.10%	-	1.40%
OFI INVEST – ESG Asia EM Ex-China	2.20%	-	1.10%	-	-

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

The fees paid directly to the Investment Multi-Managers by the Company in relation to the relevant Class of Shares are deducted from the fees paid to the Management Company.

Certain dedicated Class of Shares may be eligible for fee waivers on management fees to limit the total expense ratio (TER).

In addition, an outperformance fee is paid to the Management Company in respect of the Sub-Funds as follows:

Sub-Funds	Class R	Class RF	Class I	Class I EUR H	CLASS OFI ACTIONS EUROPE EUR
OFI INVEST – ESG US Equity ¹	10% above S&P 500 Net Total Return Index (SPTR500N Index)	10% above S&P 500 Net Total Return Index (SPTR500N Index)	10% above S&P 500 Net Total Return Index (SPTR500N Index)	10% above S&P 500 Net Total Return Index (SPTR500N Index)	-
OFI INVEST – ESG Ethical European Equity	10% above Stoxx Europe 600 Net Return. (SXXR Index)	10% above Stoxx Europe 600 Net Return. (SXXR Index)	10% above Stoxx Europe 600 Net Return. (SXXR Index)	-	N/A
OFI INVEST – ESG Asia EM Ex-China	15% above MSCI Emerging Markets Net Total Return Index (M1EF Index)	15% above MSCI Emerging Markets Net Total Return Index (M1EF Index)	15% above MSCI Emerging Markets Net Total Return Index (M1EF Index)	-	-

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

The Management Company may charge an outperformance fee when there is a positive return compared to a “Benchmark Index” (as set out in the chart above in sub-section “Charges” of this section), even if the performance of the Sub-Fund at the end of the relevant Crystallisation Period is nil or negative as compared to the performance of the Sub-Fund at the end of the previous Crystallisation Period.

For each Crystallisation Period during which the calculated return is greater than that of the Benchmark Index, also taking into account past relative performance (see below), a fee equal to a percentage of the outperformance is deducted as set out in the chart above.

When calculating this return, by “Crystallisation Period” the Sub-Fund’s fiscal year is taken into consideration. The calculation is reset to zero at the beginning of the Crystallisation Period when an outperformance fee has been paid, otherwise the underperformance of past Crystallisation Periods is taken into account (see below). As an exception, to the extent a share class is newly created, the first Crystallisation Period begins on the share class’ first NAV calculation date and ends after a minimum period of twelve (12) months.

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NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)

4. MANAGEMENT FEES AND PERFORMANCE FEES (continued)

The funds incur the performance fee charges during the reporting period.

5. DEPOSITARY, ADMINISTRATION, REGISTRAR AND TRANSFER AGENT FEES

In consideration for its services, the Administration, Registrar and Transfer Agent is paid a fee as determined from time to time in the "Administration Agreement".

The Administration, Registrar and Transfer Agent receives fees calculated on the basis of the net assets of the Company. These fees which amount to a maximum of 0.07% per annum of the value of the total net assets of each Sub-Fund are payable monthly in arrears. In addition, the Administration, Registrar and Transfer Agent receives fees calculated on the basis of transactions related to shareholder transaction processing. The maximum fees are Euro 17 per transaction, Euro 8,000 per annum for Share Class maintenance and Euro 20 per annum for shareholder account.

The Company pays to the Depositary by way of remuneration a depositary fee and transaction fees up to a maximum of 0.30% per annum of assets under custody based on custody in the Polish market. Other markets are based on a lower percentage figure reflecting the cost of custody in the relevant market. Such fees may be accrued and paid to the Depositary monthly in arrears. The depositary fee is in accordance with normal practice in Luxembourg and is calculated on the basis of a percentage of the net assets of the Company together with a fixed amount per transaction.

6. TAXE D'ABONNEMENT

Under current Luxembourg law, Class R Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Classes I, I EUR H and Class OFI ACTIONS EUROPE EUR Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such classes on the last day of each calendar quarter.

7. DIVIDENDS

It is the intention of the Company to accumulate all of the income in respect of each Sub-Fund.

8. OTHER OPERATING EXPENSES

Other expenses mainly consist of Regulatory fees, KIID Creation fees, Compliance fees, Printing and Publishing fee, Financial Reporting fees, Out of Pocket expenses and Other charges and fees.

9. SECURITIES LENDING TRANSACTIONS

The Company may enter into securities lending and borrowing transactions provided that they comply with the following rules:

(i) The Company may only lend or borrow securities through a standardised system organised by a recognised clearing institution, through a lending program organised by a financial institution or through a first class financial institution specializing in this type of transaction subject to prudential supervision rules, which are considered by the Regulatory Authority as equivalent to those provided by EU law.

(ii) The counterparty risk of the Company or any Sub-Fund vis-à-vis one same counterparty may as a general rule not exceed 10% of its assets when the counterparty is a credit institution having its registered office in the European Union or if it is not the case, it is subject to prudential supervision rules.

(iii) As part of lending transactions, the Company receives collateral, the value of which must be, during the lifetime of the agreement, equal at any time to at least 100% of the global valuation of the securities lent.

Collateral is valued, on a daily basis, using available market prices and taking into account appropriate discounts which are determined by the Company for each asset class based on its haircut policy. The policy takes into account a variety of factors, depending on the nature of the collateral received, such as the issuer's credit standing, the maturity, currency, price volatility of the assets and, where applicable, the outcome of liquidity stress tests carried out by the Company under normal and exceptional liquidity conditions.

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Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)

9. SECURITIES LENDING TRANSACTIONS (continued)

Collateral Instrument Type	Haircut
Cash for same currency loans	Minimum 2%
Cash for cross-currency loans	Minimum 5%
Government Bonds for same currency loans	Minimum 2%
Government Bonds for cross-currency loans	Minimum 5%
Other	Not Applicable, other collateral type not accepted.

The level of haircut can slightly vary due to operational aspects including:

- Impact of transaction settlement cycles – usually 2 days;
- Minimum level of cash that can be applied in order to avoid inefficient daily adjustments.

(iv) The income earned from security lending is detailed in the Statement of Operations and Changes in Net Assets.

(v) The income earned from security lending operations is as follows:

The income earned from security lending operations is due to JPMorgan Luxembourg S.A. up to 35%. The remaining 65% are allocated as follows:

- 85% to the Company (55% of the total revenue)
- 15% to OFI LUX (10% of the total revenue)

As of 30 June 2025, the following securities lending transactions were outstanding:

Sub-Funds	Market Value of Securities lent EUR	Cash Collateral Value EUR	Non Cash Collateral Value EUR	Lending Income (net) EUR
OFI INVEST – ESG US Equity ¹	-	-	-	13,367
OFI INVEST – ESG Ethical European Equity	3,058,100	-	3,335,882	4,376

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

The securities received as collateral are in the form of government securities (Austria, Belgium, Finland, France, Germany, Netherlands, UK and US).

10. CHANGES IN THE SECURITIES PORTFOLIO

A copy of the changes in the securities portfolio for the year is available upon request, free of charge, at the registered office of the Company.

11. TRANSACTION COSTS

The transaction costs are costs incurred by the Sub-Funds in connection with transactions on securities and derivatives instruments. They consist of commissions and taxes relating to these transactions.

Sub-Funds	Sub-Funds Currency	Transaction costs
OFI INVEST – ESG US Equity ¹	EUR	109,240
OFI INVEST – ESG Ethical European Equity	EUR	67,832
OFI INVEST – ESG Asia EM Ex-China	EUR	106,013

¹OFI INVEST – ESG US Equity has been restructured effective from 26 June 2025.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2025 (continued)

12. SIGNIFICANT EVENTS

With effect from 26 June 2025, OFI INVEST – ESG US Equity has been restructured.

13. SUBSEQUENT EVENTS

No significant events have occurred since the end of the reporting date which would impact on the financial position of the funds disclosed in the Statement of Net Assets as at 30 June 2025 or on the financial performance the funds for the period ended on that date.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Curacao</i>				
Schlumberger NV	USD	38,155	1,098,640	0.83
			<u>1,098,640</u>	<u>0.83</u>
<i>Ireland</i>				
Eaton Corp. plc	USD	6,168	1,875,805	1.41
Linde plc	USD	2,848	1,138,327	0.86
			<u>3,014,132</u>	<u>2.27</u>
<i>Switzerland</i>				
On Holding AG 'A'	USD	11,142	494,051	0.37
			<u>494,051</u>	<u>0.37</u>
<i>United Kingdom</i>				
ARM Holdings plc, ADR	USD	5,978	823,684	0.62
			<u>823,684</u>	<u>0.62</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	5,088	804,562	0.61
Alphabet, Inc. 'A'	USD	42,573	6,391,481	4.82
American Express Co.	USD	5,084	1,381,518	1.04
American Tower Corp., REIT	USD	4,539	854,632	0.64
Apple, Inc.	USD	43,099	7,533,008	5.68
Arista Networks, Inc.	USD	18,827	1,640,917	1.24
Associated Capital Group, Inc. 'A'	USD	29,701	948,833	0.72
AT&T, Inc.	USD	20,440	503,926	0.38
Badger Meter, Inc.	USD	3,583	747,673	0.56
Bank of America Corp.	USD	29,265	1,179,725	0.89
BlackRock, Inc.	USD	1,822	1,628,601	1.23
Booking Holdings, Inc.	USD	192	946,913	0.71
Broadcom, Inc.	USD	19,371	4,548,806	3.43
Capital One Financial Corp.	USD	8,900	1,613,123	1.22
Caterpillar, Inc.	USD	2,187	723,274	0.55
Chipotle Mexican Grill, Inc. 'A'	USD	24,030	1,149,452	0.87
Coca-Cola Co. (The)	USD	11,380	685,893	0.52
Costco Wholesale Corp.	USD	1,320	1,113,192	0.84
D.R. Horton, Inc.	USD	4,557	500,480	0.38
Deckers Outdoor Corp.	USD	10,649	935,036	0.70
Edwards Lifesciences Corp.	USD	12,355	823,176	0.62
Eli Lilly & Co.	USD	4,206	2,793,119	2.11
Exelon Corp.	USD	38,287	1,416,213	1.07

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
First Solar, Inc.	USD	4,120	581,015	0.44
Fortive Corp.	USD	10,203	453,109	0.34
Gilead Sciences, Inc.	USD	7,465	705,068	0.53
Gitlab, Inc. 'A'	USD	14,508	557,529	0.42
Goldman Sachs Group, Inc. (The)	USD	2,186	1,318,006	0.99
HCA Healthcare, Inc.	USD	2,372	774,131	0.58
Home Depot, Inc. (The)	USD	6,405	2,000,536	1.51
International Flavors & Fragrances, Inc.	USD	8,174	512,159	0.39
Intuitive Surgical, Inc.	USD	3,581	1,657,751	1.25
JPMorgan Chase & Co.	USD	13,430	3,316,856	2.50
Keurig Dr. Pepper, Inc.	USD	33,386	940,274	0.71
Levi Strauss & Co. 'A'	USD	54,331	855,799	0.65
Martin Marietta Materials, Inc.	USD	2,006	938,121	0.71
Marvell Technology, Inc.	USD	13,179	868,982	0.66
Mastercard, Inc. 'A'	USD	3,779	1,809,065	1.36
Merck & Co., Inc.	USD	21,418	1,444,349	1.09
Meta Platforms, Inc. 'A'	USD	7,398	4,651,693	3.51
MetLife, Inc.	USD	10,834	742,233	0.56
Microsoft Corp.	USD	24,098	10,211,344	7.70
Morgan Stanley	USD	9,536	1,144,304	0.86
Netflix, Inc.	USD	1,898	2,165,242	1.63
NextEra Energy, Inc.	USD	34,581	2,045,077	1.54
NVIDIA Corp.	USD	77,464	10,425,981	7.86
Oracle Corp.	USD	9,734	1,812,961	1.37
Palo Alto Networks, Inc.	USD	5,913	1,030,827	0.78
Phillips 66	USD	11,908	1,210,227	0.91
Procter & Gamble Co. (The)	USD	11,321	1,536,535	1.16
Progressive Corp. (The)	USD	8,935	2,031,260	1.53
Prologis, Inc., REIT	USD	8,250	738,800	0.56
Ralliant Corp.	USD	3,400	140,449	0.11
Republic Services, Inc. 'A'	USD	7,688	1,615,145	1.22
Salesforce, Inc.	USD	7,250	1,684,204	1.27
Targa Resources Corp.	USD	9,283	1,376,653	1.04
Tesla, Inc.	USD	7,949	2,151,109	1.62
Thermo Fisher Scientific, Inc.	USD	4,094	1,414,110	1.07
T-Mobile US, Inc.	USD	1,346	273,202	0.21
Tyler Technologies, Inc.	USD	1,295	654,026	0.49
Uber Technologies, Inc.	USD	14,672	1,166,161	0.88
Union Pacific Corp.	USD	6,540	1,281,870	0.97
UnitedHealth Group, Inc.	USD	2,680	712,254	0.54
Verizon Communications, Inc.	USD	12,214	450,228	0.34
Vertiv Holdings Co. 'A'	USD	11,575	1,266,214	0.95
Visa, Inc. 'A'	USD	4,580	1,385,295	1.04

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Walmart, Inc.	USD	19,981	1,664,388	1.25
Wells Fargo & Co.	USD	18,877	1,288,431	0.97
Wingstop, Inc.	USD	3,094	887,570	0.67
Xylem, Inc.	USD	6,444	710,138	0.54
Zoetis, Inc. 'A'	USD	9,170	1,218,266	0.92
			<u>120,682,500</u>	<u>91.03</u>
Total Equities			<u>126,113,007</u>	<u>95.12</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>126,113,007</u>	<u>95.12</u>
Transferable securities and money market instruments dealt in on another regulated market				
<i>United States of America</i>				
GAMCO Investors, Inc. 'A'	USD	23,259	478,515	0.36
			<u>478,515</u>	<u>0.36</u>
Total Equities			<u>478,515</u>	<u>0.36</u>
Transferable securities and money market instruments dealt in on another regulated market			<u>478,515</u>	<u>0.36</u>
Total Investments			<u>126,591,522</u>	<u>95.48</u>
Cash			<u>1,312,826</u>	<u>0.99</u>
Other assets/(liabilities)			<u>4,674,186</u>	<u>3.53</u>
Total net assets			<u>132,578,534</u>	<u>100.00</u>

¹OFI INVEST - US Equity has been restructured effective from 26 June 2025.

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹
Schedule of Investments (continued)

As at 30 June 2025

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss)EUR	% of Net Assets
EUR	26,599,146	USD	30,933,338	31/07/2025	J.P. Morgan	302,510	0.23
Net Unrealised Gain on Forward Currency Exchange Contracts						302,510	0.23

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 19/09/2025	(15)	USD	(3,995,666)	(12,619)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(12,619)	(0.01)
Net Unrealised Loss on Financial Futures Contracts				(12,619)	(0.01)

¹OFI INVEST - US Equity has been restructured effective from 26 June 2025.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity

Schedule of Investments

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
BAWAG Group AG, Reg. S, 144A	EUR	7,504	813,434	0.87
Wienerberger AG	EUR	6,957	219,980	0.24
			<u>1,033,414</u>	<u>1.11</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA	EUR	11,106	646,813	0.70
Azelis Group NV	EUR	54,446	736,654	0.79
Fagron	EUR	21,397	480,363	0.52
Warehouses De Pauw CVA, REIT	EUR	30,381	628,887	0.68
			<u>2,492,717</u>	<u>2.69</u>
<i>Denmark</i>				
Coloplast A/S 'B'	DKK	2,855	230,214	0.25
Novo Nordisk A/S 'B'	DKK	8,855	521,751	0.56
Novonesis Novozymes 'B'	DKK	11,270	685,950	0.74
			<u>1,437,915</u>	<u>1.55</u>
<i>Finland</i>				
Nokia OYJ	EUR	91,352	402,497	0.43
Nordea Bank Abp	EUR	29,426	371,062	0.40
			<u>773,559</u>	<u>0.83</u>
<i>France</i>				
Air Liquide SA	EUR	10,918	1,912,179	2.06
Alstom SA	EUR	19,601	388,100	0.42
Alten SA	EUR	3,938	293,184	0.32
AXA SA	EUR	52,389	2,183,050	2.35
BNP Paribas SA	EUR	7,670	585,374	0.63
Bureau Veritas SA	EUR	21,628	625,914	0.67
Capgemini SE	EUR	3,855	559,168	0.60
Cie de Saint-Gobain SA	EUR	10,340	1,030,278	1.11
Cie Generale des Etablissements Michelin SCA	EUR	18,000	567,720	0.61
Danone SA	EUR	17,410	1,207,558	1.30
Dassault Systemes SE	EUR	15,398	473,181	0.51
Edenred SE	EUR	6,542	171,989	0.19
EssilorLuxottica SA	EUR	6,408	1,492,423	1.61
Hermes International SCA	EUR	339	779,361	0.84
IPSOS SA	EUR	12,536	570,388	0.62
Kering SA	EUR	1,120	206,707	0.22

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Lectra	EUR	10,508	251,141	0.27
Legrand SA	EUR	13,900	1,577,650	1.70
L'Oreal SA	EUR	3,653	1,326,404	1.43
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,380	613,548	0.66
Sanofi SA	EUR	10,450	859,094	0.93
Schneider Electric SE	EUR	11,769	2,657,440	2.86
SEB SA	EUR	7,330	587,133	0.63
Societe Generale SA	EUR	13,453	653,143	0.70
TotalEnergies SE	EUR	10,862	565,910	0.61
Vinci SA	EUR	13,511	1,690,226	1.82
Virbac SACA	EUR	790	252,405	0.27
			24,080,668	25.94
<i>Germany</i>				
Adidas AG	EUR	5,719	1,132,076	1.22
AIXTRON SE	EUR	17,473	272,404	0.29
Allianz SE	EUR	4,366	1,502,341	1.62
Bayerische Motoren Werke AG	EUR	9,274	699,816	0.75
Brenntag SE	EUR	4,182	235,028	0.25
Deutsche Boerse AG	EUR	1,750	484,575	0.52
Deutsche Telekom AG	EUR	17,728	549,036	0.59
Evonik Industries AG	EUR	13,993	244,878	0.26
GEA Group AG	EUR	6,106	362,696	0.39
Infineon Technologies AG	EUR	41,340	1,492,994	1.61
JOST Werke SE, Reg. S, 144A	EUR	13,381	718,560	0.78
Merck KGaA	EUR	4,916	540,760	0.58
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	823	453,144	0.49
Puma SE	EUR	5,838	135,325	0.15
PVA TePla AG	EUR	45,619	915,117	0.99
SAP SE	EUR	9,553	2,466,107	2.66
Siemens AG	EUR	2,631	572,637	0.62
Siemens Healthineers AG, Reg. S, 144A	EUR	11,445	538,602	0.58
SUSS MicroTec SE	EUR	17,343	807,490	0.87
			14,123,586	15.22
<i>Ireland</i>				
Kerry Group plc 'A'	EUR	7,805	731,719	0.79
Uniphar plc	EUR	83,444	312,915	0.34
			1,044,634	1.13

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy</i>				
El.En. SpA	EUR	62,704	697,896	0.75
Enel SpA	EUR	161,141	1,298,152	1.40
GVS SpA, Reg. S, 144A	EUR	97,183	488,830	0.53
Intesa Sanpaolo SpA	EUR	211,282	1,033,486	1.11
Prysmian SpA	EUR	5,145	308,906	0.33
			3,827,270	4.12
<i>Jersey</i>				
Experian plc	GBP	12,135	531,522	0.57
			531,522	0.57
<i>Luxembourg</i>				
B&M European Value Retail SA	GBP	63,513	201,229	0.22
			201,229	0.22
<i>Netherlands</i>				
Aalberts NV	EUR	18,548	570,536	0.61
Adyen NV, Reg. S, 144A	EUR	279	434,794	0.47
Akzo Nobel NV	EUR	7,052	418,889	0.45
Arcadis NV	EUR	7,621	313,985	0.34
ASM International NV	EUR	1,674	909,652	0.98
ASML Holding NV	EUR	3,780	2,561,328	2.76
ASR Nederland NV	EUR	14,710	829,350	0.89
Basic-Fit NV, Reg. S, 144A	EUR	31,966	826,001	0.89
BE Semiconductor Industries NV	EUR	2,251	285,990	0.31
Euronext NV, Reg. S, 144A	EUR	5,262	763,516	0.82
Heineken NV	EUR	5,491	406,444	0.44
ING Groep NV	EUR	50,000	931,300	1.00
Koninklijke Ahold Delhaize NV	EUR	7,715	273,882	0.30
Koninklijke KPN NV	EUR	74,845	309,559	0.33
Prosus NV	EUR	11,500	545,905	0.59
Stellantis NV	EUR	22,494	191,379	0.21
STMicroelectronics NV	EUR	10,708	277,712	0.30
Wolters Kluwer NV	EUR	2,644	375,316	0.40
			11,225,538	12.09
<i>Portugal</i>				
EDP SA	EUR	71,982	265,038	0.28

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal (continued)</i>				
Galp Energia SGPS SA	EUR	46,287	720,688	0.78
			<u>985,726</u>	<u>1.06</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	6,687	477,987	0.51
Banco Bilbao Vizcaya Argentaria SA	EUR	75,837	990,052	1.07
Banco Santander SA	EUR	121,059	850,682	0.92
Bankinter SA	EUR	45,989	509,558	0.55
CIE Automotive SA	EUR	36,702	895,529	0.96
Fluidra SA	EUR	14,256	302,227	0.32
Iberdrola SA	EUR	103,546	1,686,764	1.82
Industria de Diseno Textil SA	EUR	16,728	739,043	0.80
			<u>6,451,842</u>	<u>6.95</u>
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	25,060	661,262	0.71
Atlas Copco AB 'A'	SEK	45,015	615,034	0.66
Bravida Holding AB, Reg. S, 144A	SEK	42,340	360,111	0.39
Cloetta AB 'B'	SEK	327,890	997,686	1.08
Hexagon AB 'B'	SEK	50,580	430,239	0.46
			<u>3,064,332</u>	<u>3.30</u>
<i>Switzerland</i>				
DSM-Firmenich AG	EUR	8,325	751,414	0.81
Geberit AG	CHF	420	280,484	0.30
Givaudan SA	CHF	75	308,305	0.33
Lonza Group AG	CHF	430	260,011	0.28
Nestle SA	CHF	7,135	601,949	0.65
Novartis AG	CHF	7,970	820,299	0.88
Partners Group Holding AG	CHF	505	559,379	0.60
Sandoz Group AG	CHF	12,270	570,176	0.61
SGS SA	CHF	7,265	625,901	0.68
Sika AG	CHF	3,505	807,994	0.87
Straumann Holding AG	CHF	2,215	245,470	0.27
Zehnder Group AG 'RG'	CHF	4,890	350,637	0.38
			<u>6,182,019</u>	<u>6.66</u>
<i>United Kingdom</i>				
Allfunds Group plc	EUR	109,633	712,614	0.77

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
AstraZeneca plc	GBP	7,035	831,119	0.90
Beazley plc	GBP	53,200	580,687	0.63
Bunzl plc	GBP	11,348	307,345	0.33
Coats Group plc	GBP	806,677	748,662	0.81
Compass Group plc	GBP	31,440	905,463	0.98
CVS Group plc	GBP	17,782	259,483	0.28
DiscoverIE Group plc	GBP	112,320	854,916	0.92
Games Workshop Group plc	GBP	1,238	234,418	0.25
Greggs plc	GBP	15,622	349,970	0.38
Hikma Pharmaceuticals plc	GBP	24,752	574,441	0.62
ME Group International plc	GBP	123,836	331,779	0.36
Oxford Instruments plc	GBP	45,377	1,004,368	1.08
Premier Foods plc	GBP	380,141	884,889	0.95
Reckitt Benckiser Group plc	GBP	13,105	758,053	0.82
RELX plc	EUR	20,850	957,432	1.03
Safestore Holdings plc, REIT	GBP	56,564	467,511	0.50
SThree plc	GBP	111,812	319,144	0.34
Tate & Lyle plc	GBP	154,193	929,724	1.00
Unilever plc	EUR	16,510	854,558	0.92
UNITE Group plc (The), REIT	GBP	44,310	438,390	0.47
			13,304,966	14.34
Total Equities			90,760,937	97.78
Total Transferable securities and money market instruments admitted to an official exchange listing			90,760,937	97.78
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>France</i>				
Ofi Invest ESG Liquidites Part C/D†	EUR	143	673,977	0.73
			673,977	0.73
Total Collective Investment Schemes - UCITS			673,977	0.73
Total Units of authorised UCITS or other collective investment undertakings			673,977	0.73

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity

Schedule of Investments (continued)

As at 30 June 2025

	Market	
	Value	% of Net
	EUR	Assets
Total Investments	91,434,914	98.51
Cash	1,242,797	1.34
Other assets/(liabilities)	144,587	0.15
Total net assets	92,822,298	100.00

†Related Party Fund.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST – ESG Asia EM Ex-China

Schedule of Investments

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Cayman Islands</i>				
Airtac International Group	TWD	21,000	533,413	0.89
Alchip Technologies Ltd.	TWD	19,000	1,714,906	2.88
			<u>2,248,319</u>	<u>3.77</u>
<i>India</i>				
ABB India Ltd.	INR	16,200	978,491	1.64
Axis Bank Ltd.	INR	86,457	1,029,898	1.73
Bajaj Auto Ltd.	INR	3,638	302,693	0.51
Bajaj Finance Ltd.	INR	92,100	856,781	1.44
Bharat Electronics Ltd.	INR	233,627	978,190	1.64
Bharti Airtel Ltd.	INR	57,319	1,144,223	1.92
Cipla Ltd.	INR	22,661	338,983	0.57
Dixon Technologies India Ltd., Reg. S	INR	4,754	707,556	1.19
DLF Ltd.	INR	70,488	586,622	0.98
Dr. Reddy's Laboratories Ltd.	INR	25,018	318,921	0.54
Eternal Ltd.	INR	181,906	477,310	0.80
HDFC Bank Ltd.	INR	132,328	2,630,934	4.41
HDFC Life Insurance Co. Ltd., Reg. S, 144A	INR	96,835	783,284	1.31
Hindustan Unilever Ltd.	INR	31,514	718,312	1.21
Hitachi Energy India Ltd.	INR	2,914	579,127	0.97
ICICI Bank Ltd.	INR	156,089	2,241,729	3.76
Infosys Ltd.	INR	58,046	923,599	1.55
Kaynes Technology India Ltd.	INR	14,200	859,735	1.44
Larsen & Toubro Ltd.	INR	34,079	1,242,315	2.08
Max Healthcare Institute Ltd.	INR	52,380	663,925	1.11
NHPC Ltd.	INR	593,888	506,227	0.85
PB Fintech Ltd.	INR	33,225	601,961	1.01
Power Grid Corp. of India Ltd.	INR	293,761	875,131	1.47
Reliance Industries Ltd.	INR	141,160	2,104,162	3.53
Siemens Energy India Ltd.	INR	11,328	334,868	0.56
Siemens Ltd.	INR	11,328	365,881	0.61
Tata Consultancy Services Ltd.	INR	23,662	813,732	1.37
Tata Motors Ltd.	INR	33,546	229,262	0.38
Titan Co. Ltd.	INR	9,136	334,895	0.56
Trent Ltd.	INR	6,267	387,060	0.65
TVS Motor Co. Ltd.	INR	18,704	542,154	0.91
UltraTech Cement Ltd.	INR	7,800	936,982	1.57
UNO Minda Ltd.	INR	59,708	654,971	1.10
			<u>27,049,914</u>	<u>45.37</u>

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST – ESG Asia EM Ex-China

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	2,104,000	957,748	1.60
Bank Mandiri Persero Tbk. PT	IDR	2,003,200	512,956	0.86
Map Aktif Adiperkasa PT	IDR	21,311,500	732,472	1.23
			<u>2,203,176</u>	<u>3.69</u>
<i>Malaysia</i>				
CIMB Group Holdings Bhd.	MYR	838,500	1,151,931	1.93
Public Bank Bhd.	MYR	566,400	493,917	0.83
			<u>1,645,848</u>	<u>2.76</u>
<i>Mauritius</i>				
MakeMyTrip Ltd.	USD	4,182	349,210	0.59
			<u>349,210</u>	<u>0.59</u>
<i>South Korea</i>				
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	1,875	433,176	0.73
Hyundai Motor Co.	KRW	2,228	286,195	0.48
KB Financial Group, Inc.	KRW	12,238	856,691	1.44
LG Chem Ltd.	KRW	3,447	460,186	0.77
NAVER Corp.	KRW	3,610	598,162	1.00
Samsung Biologics Co. Ltd., Reg. S, 144A	KRW	669	418,909	0.70
Samsung Electronics Co. Ltd.	KRW	106,223	4,009,608	6.73
Samsung Fire & Marine Insurance Co. Ltd.	KRW	2,335	639,674	1.07
Shinhan Financial Group Co. Ltd.	KRW	8,833	342,341	0.57
SK Hynix, Inc.	KRW	13,807	2,544,862	4.27
			<u>10,589,804</u>	<u>17.76</u>
<i>Taiwan</i>				
Cathay Financial Holding Co. Ltd.	TWD	315,000	576,894	0.97
CTBC Financial Holding Co. Ltd.	TWD	620,000	790,131	1.33
Delta Electronics, Inc.	TWD	72,000	867,179	1.45
E Ink Holdings, Inc.	TWD	52,000	335,137	0.56
Eclat Textile Co. Ltd.	TWD	38,000	454,353	0.76
Gudeng Precision Industrial Co. Ltd.	TWD	43,000	466,485	0.78
Hon Hai Precision Industry Co. Ltd.	TWD	206,000	967,206	1.62
Lotes Co. Ltd.	TWD	10,000	393,695	0.66
MediaTek, Inc.	TWD	33,000	1,202,957	2.02
Quanta Computer, Inc.	TWD	47,000	376,241	0.63

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST – ESG Asia EM Ex-China

Schedule of Investments (continued)

As at 30 June 2025

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	195,400	6,040,273	10.13
			<u>12,470,551</u>	<u>20.91</u>
<i>Thailand</i>				
Advanced Info Service PCL	THB	86,800	632,341	1.06
Airports of Thailand PCL	THB	340,500	269,917	0.45
			<u>902,258</u>	<u>1.51</u>
<i>United States of America</i>				
Meta Platforms, Inc. 'A'	USD	1,001	629,406	1.06
			<u>629,406</u>	<u>1.06</u>
<i>Vietnam</i>				
FPT Corp.	VND	98,700	380,486	0.64
SSI Securities Corp.	VND	240,000	193,336	0.32
			<u>573,822</u>	<u>0.96</u>
Total Equities			<u>58,662,308</u>	<u>98.38</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>58,662,308</u>	<u>98.38</u>
Total Investments			<u>58,662,308</u>	<u>98.38</u>
Cash			<u>893,833</u>	<u>1.50</u>
Other assets/(liabilities)			<u>70,796</u>	<u>0.12</u>
Total net assets			<u>59,626,937</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION

The attention of Shareholders is drawn to the following information.

European Directive No. 2009/65/EC of 13 July 2009 on UCITS establishes common rules to allow cross-border marketing of compliant UCITS. These common rules do not preclude a differentiated implementation. This is why a European UCITS may be marketed in France even though its activity does not obey the same rules as those applicable in France.

1. TRANSFER AGENT IN FRANCE (« Correspondant Centralisateur »)

The Transfer Agent of the Company in France is BNP PARIBAS SECURITIES SERVICES, a company domiciled in 66, rue de la Victoire, 75009 Paris.

The Transfer Agent main responsibilities include the following tasks:

- Treatment and centralizing of subscription and redemption of shares of the Company;
- Payment of coupons and dividends to shareholders of the Company (if applicable);
- Provision of information documents relating to the Company to the shareholders (i.e the Prospectus, Key Investor Information Documents (KIID) and latest audited annual report and semi-annual report);
- Any specific information to shareholders in the event of change in the characteristics of the Company.

2. SUB-FUNDS AUTHORISED IN FRANCE

The following Sub-Funds have received the Financial Markets Authority (AMF) registration authorization in France.

Sub-Funds	Authorisation Date
OFI INVEST – ESG US Equity ¹	30 July 2004
OFI INVEST – ESG Ethical European Equity	30 July 2004
OFI INVEST – ESG Global Emerging Equity	25 May 2007

¹OFI INVEST – US Equity has been restructured effective from 26 June 2025.

3. TERMS OF SUBSCRIPTION AND REDEMPTION OF SHARES

The attention of investors is drawn to the fact that their subscription form for Shares in the Company may be rejected by the Management Company or by the main distributor for any reason, in whole or in part, should it be an initial subscription or not.

The attention of investors is also drawn to the fact that the Company has implemented eviction clauses with automatic redemption of Shares if certain investment conditions are no longer met. This redemption for the French Shareholders, may lead to tax consequences linked the sale of shares.

For further information, please refer to Chapter 16, "HOW TO SUBSCRIBE FOR, CONVERT, TRANSFER AND REDEEM SHARES" in the current Prospectus.

4. TAXATION

The attention of Shareholders domiciled in France for tax purposes is drawn to the obligation to make a declaration of return on income that, resulting from sales or conversions of shares of the Company are subject to the capital gains on securities.

5. CALCULATION METHOD OF RISK EXPOSURE

In term of risk management, the Board of Directors decided to adopt the commitment approach as a method of determining the global exposure for all Sub-Funds.

6. REMUNERATION POLICY

The remuneration Policy implemented by OFI LUX is compliant with the rules in terms of remuneration specified in the European Directive 2014/91/EY amending Directive 2009/65/EC on undertaking for collective investment un transferable securities, which is applicable to the Fund.

With 5 staff members and the management of non-complex UCITS SICAV's and 1 SIF with non-complex investment strategies, OFI LUX considers that the firm is qualified as a small and non-complex entity as described in the chapter 14.1.1 of the guidelines.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION (continued)

6. REMUNERATION POLICY (continued)

The remuneration Policy implemented by OFI LUX is compliant with the rules required by UCITS and AIFM laws. OFI LUX makes all the details of the remuneration policy available upon request at its head office 10-12, Boulevard Roosevelt – L-2450 Luxembourg.

For the year from 01/01/2023 to 31/12/2024 the table set below set out:

- ✓ The portion of total remuneration paid or payable to the employees and the Manager, split into fixed remuneration and variable remuneration
- ✓ The portion of total remuneration paid or payable to the Manager

Which are relevant to the company based upon a pro-rata allocation of total remuneration paid to employees of the Manager / remuneration paid to identified staff by reference to the average NAV of the company when compared to the average assets of all AIFs and UCITS managed by the manager.

For the avoidance of a doubt the data mentioned below relates to the remuneration paid to employees / identifies staff of the management company only. The data does not include the remuneration of employees of entities to which the management company has delegated functions including fund management functions.

Identified staff means senior management and members of staff whose actions have a material impact on the risk profile of the management company

Fixed remuneration means the total fixed salary excluding other benefits such as restaurant vouchers, insurance plan or leasing.

Variable remuneration means performance related bonuses (based on personal performance and on Group performance).

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 1: TOTAL EXPENSE RATIO (TER) FOR THE PERIOD ENDED 30 JUNE 2025

The Total Expense Ratio ("TER") represents the total operating cost as a percentage of the Fund's average daily net assets. The total operating cost comprises management fees, performance fees, depositary fees, taxe d'abonnement and other expenses, summarised in the Statement of Operations and Changes in Net Assets. Overdraft interest is excluded from the calculation.

For the period ended 30 June 2025

Sub-Funds	Total expense ratio (%)
OFI INVEST – ESG US Equity¹	
Class I EUR	1.29
Class I EUR H	1.29
Class I USD	1.29
Class R EUR	2.13
Class R USD	2.11
Class RF EUR*	1.34
OFI INVEST – ESG Ethical European Equity	
Class I EUR	1.29
Class OFI ACTIONS EUROPE EUR	1.45
Class R EUR	2.14
OFI INVEST - ESG Asia EM Ex-China	
Class I EUR	1.34
Class I USD	1.27
Class R EUR	2.08

¹OFI INVEST - ESG US Equity has been restructured effective from 26 June 2025.

*Share class launched during the period.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 3: PERFORMANCE FOR THE PERIOD ENDED 30 June 2025

	From 31/12/24 to 30/06/25	From 31/12/23 to 31/12/24	Since inception date until 30/06/2025	Variation benchmark from 31/12/24 to 30/06/25	Variation benchmark from 31/12/23 to 31/12/24	Variation benchmark since inception date until 30/06/2025	Date of inception
OFI INVEST - ESG US Equity¹				S&P 500 Net Total Return	S&P 500 Net Total Return	S&P 500 Net Total Return	
Class I EUR	-7.84%	20.49%	8.29%	-6.90%	32.74%	10.10%	08/07/2005
Class I EUR H	3.38%	10.89%	5.55%	5.99%	24.50%	10.13%	09/11/2007
Class I USD	4.47%	12.95%	8.79%	5.99%	24.50%	9.92%	27/05/2004
Class R EUR	-8.23%	19.48%	7.38%	-6.90%	32.74%	10.35%	14/12/2006
Class R USD	4.04%	12.00%	7.67%	5.99%	24.50%	9.91%	14/01/2005
OFI INVEST - ESG Ethical European Equity				Stoxx Europe 600 Net Return	Stoxx Europe 600 Net Return	Stoxx Europe 600 Net Return	
Class I EUR	5.27%	4.21%	6.82%	8.78%	8.79%	7.02%	14/05/2004
Class OFI ACTIONS EUROPE EUR	5.19%	4.01%	6.50%	8.78%	8.79%	8.52%	19/01/2016
Class R EUR	4.84%	3.33%	3.93%	8.78%	8.79%	5.51%	14/08/2006
OFI INVEST - ESG Asia EM Ex-China				MSCI Emerging Markets Net Total Return Index	MSCI Emerging Markets Net Total Return Index	MSCI Emerging Markets Net Total Return Index	
Class I EUR	-7.93%	12.72%	1.91%	-1.89%	15.87%	4.60%	30/03/2007
Class R EUR	-8.26%	11.90%	1.25%	-1.89%	15.87%	4.60%	30/03/2007

¹OFI INVEST - ESG US Equity has been restructured effective from 26 June 2025.

Performance data are published for the current year, the past year and since inception of the class (considering that the first net asset value per class is 50 EUR for Classes in Euro and 50 USD for Classes in USD).

Past performance is not indicative of current or future performance. Fund performances include reinvestment of income and are net of all expenses. The performance data do not take into account the commissions and costs incurred on the issue and redemption of shares.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities for the period ended 30 June 2025 as detailed below.

Global Data

Amount of securities on loan

The following table represents the total value of assets engaged in securities lending as at the reporting date. The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending program.

Sub-Funds	% of Total Lendable Assets
OFI INVEST - ESG Ethical European Equity	3.39

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Funds	Sub-Funds Currency	Market Value of Securities on Loan (in Sub-Funds Currency)	% of TNA
OFI INVEST - ESG Ethical European Equity ²	EUR	3,058,100	3.29

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date.

OFI INVEST - ESG Ethical European Equity

Issuers	Collateral Market Value (in Sub-Fund Currency)
Austria Government	41,213
Belgium Government	68,285
Finland Government	54
France Government	197,148
Germany Government	11,400
Netherlands Government	2,757
UK Treasury	1,656,087
US Treasury	1,358,938

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)

Concentration Data (continued)

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Fund is protected from borrower default by an indemnification provided by the lending agent. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is responsible for the difference. Therefore it is the lending agent (JPMorgan Chase Bank NA London Branch) who has the liability.

Sub-Funds	Sub-Funds Currency	Counterparty	Incorporation Country	Market Value of Securities on Loan (in Sub-Fund Currency)
OFI INVEST - ESG Ethical European Equity	EUR	Merrill Lynch International	United States of America	1,503,123
OFI INVEST - ESG Ethical European Equity	EUR	UBS	Switzerland	1,554,977

Aggregate Transaction Data

Type and quality of collateral

Collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of cash and government bonds having investment grade credit rating. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Sub-Funds	Sub-Funds Currency	Cash	Government Bonds	Total Collateral Value (in Sub-Fund Currency)
OFI INVEST - ESG Ethical European Equity	EUR	366,884	2,968,998	3,335,882

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation securities lending transactions as at the reporting date.

Maturity	Collateral Value (in Sub-Fund Currency)
	OFI INVEST – ESG Ethical European Equity EUR
1 to 7 days	-
1 to 4 weeks	8
1 to 3 months	-
3 to 12 months	89,112
more than 1 year	2,879,878
open maturity (cash)	-

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 4: SECURITIES FINANCING TRANSACTIONS REGULATION (continued)

Aggregate Transaction Data (continued)

Currency of collateral

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Sub-Funds	Sub-Funds Currency	EUR	GBP	USD	Total
OFI INVEST - ESG Ethical European Equity	EUR	1,225,898	1,478,995	630,989	3,335,882

Maturity tenor of securities lending transactions

The Company's securities lending transactions have open maturity.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral and tri-party settlement and clearing with their respective counterparty.

Reuse of Collateral

Share of collateral received that is reused and reinvestment return

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged. Cash collateral received by the Company is only used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis.

Safekeeping of Collateral

Collateral received

All collaterals received by the Company in respect of securities lending transactions as at the reporting date are held by J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.)

Collateral granted

No collaterals granted by the Company as part of its securities lending activity.

Return and Cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 8 to the financial statement.

Sub-Funds	Lending Income (gross) EUR	OFI Lux Fee EUR	JPM Fee EUR	Lending Income (net) EUR
OFI INVEST - ESG US Equity ¹	24,303	2,430	8,506	13,367
OFI INVEST - ESG Ethical European Equity	7,957	796	2,785	4,376

¹OFI INVEST - ESG US Equity has been restructured effective from 26 June 2025.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 5: SUSTAINABLE FINANCE DISCLOSURE

Article 6

How Sustainability Risks are integrated into investment decisions

The OFI INVEST – ESG US Equity¹ Fund does not promote any particular environmental and/or social characteristics, nor does it pursue a specific sustainability objective (environmental and/or social). Furthermore, Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns.

Article 8

OFI INVEST – ESG ETHICAL EUROPEAN EQUITY²

Information on how environmental and/or social characteristics are respected

Mandate managed by KEMPEN CAPITAL MANAGEMENT N.V.

Kempen bases its responsible investment criteria on international conventions and guidelines such as the United Nations Global Compact (GC), the United Nations Guiding Principles on Business and Human Rights (UNGP), the OECD Guidelines for Multinational Enterprises and Responsible Business Conduct for Institutional Investors, and the Principles for Responsible Investment (PRI). Kempen also adheres to the objectives of the Paris Agreement and its central objective of limiting global warming to below 2 degrees Celsius. Certain activities contrary to the objectives of the Paris Agreement are excluded, such as nonconventional oil and gas extraction, coal extraction and coal-based electricity generation.

The analysis is based on ESG criteria as well as the exclusion of Controversial Activities.

If ESG risks are deemed too serious, an investment in the company will be avoided and/or existing holdings will be sold. Furthermore, Kempen excludes companies based on controversial behaviour, such as human or labour rights abuse, environmental damage and corruption.

Kempen also excludes companies because of their participation in the production of controversial weapons, tobacco, gambling, adult entertainment and alcohol (except beer and wine). When a company is added to the portfolio, Kempen makes comprehensive commitments to free up value and reduce risk. Kempen's mobilisation process sets clear objectives, the progress and results of which are monitored and well-documented. Exercising voting rights is an essential element of responsible investing and active ownership. In accordance with Kempen's fiduciary duty, we vote in the best interests of our clients. The voting policy is based on our fundamental beliefs in first-class corporate governance.

Mandate managed by OFI ASSET MANAGEMENT

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- i. The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer.
- ii. Between two ratings, it monitors controversies as indicated previously.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

After making these exclusions, the manager builds their portfolio taking into account the ESG analysis of issuers. Thus, the maximum weighting for each company is linked to its ESG assessment.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 5: SUSTAINABLE FINANCE DISCLOSURE (continued)

Mandate managed by OFI ASSET MANAGEMENT (continued)

And lastly, companies that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.
Mandate managed by **DE PURY PICTET TURRETTINI & Cie S.A.**

The Buy & Care strategy is implemented by the entire management team, a dedicated engagement team and a network of external social impact experts. The investment team selects securities by considering ESG parameters, exercises voting rights directly and participates in engagement meetings. The challenge of Buy & Care is to create synergy between managers and ESG analysts. Analysis is the basis for dialogue with the company. The results of ESG analyses are not intended to serve as a "filter" in the investment process for the selection of companies, but to initiate a dialogue with companies in order to improve them.

This analysis, and the results of the engagement process with companies, are integrated into the process which may lead to divestment for non-financial reasons. Managers may need to dispose of their holdings in companies when:

- Dialogue is difficult or impossible.
- The Company continues to refuse to sign the Global Compact or to improve consideration of its principles.
- The Company is at risk on its ESG issues, either globally or as a result of significant controversies.

For each of the three mandates, the following are excluded from the investment universe:

- Companies involved in the following activities:
- Weapons and ammunition
- Gambling, casinos and equivalent companies
- Pornography, prostitution
- Tobacco
- Alcoholic beverages (except beer and wine)
- Thermal coal mining
- Energy producers developing coal-fired power stations
- Nuclear power and radioactive materials
- Oil sands, shale gas, Arctic drilling

OFI INVEST – ESG GLOBAL EMERGING EQUITY

Information on how environmental and/or social characteristics are respected

To ensure that the environmental and/or social characteristics are respected, OFI carries out two further analyses:

- (i) The quarterly ESG analysis of each issuer within its sector, which produces a rating and enables an assessment of all ESG characteristics concerning the issuer.
- (ii) Between two ratings, it monitors controversies as indicated previously.

The objective of OFI INVEST– ESG GLOBAL EMERGING EQUITY³ is to outperform its reference benchmark the MSCI Emerging Markets Net Total Return Index (ticker MIEF) by investing mainly in equity securities including common stocks, convertible bonds and warrants on equity securities as well as ADRs and GDRs listed on Regulated Markets or on Other Regulated Markets issued by companies having their registered office or exercising a main part of their economic activities in emerging countries.

OFI's ESG analysis of issuers making up the investment universe is a means of identifying securities which, according to OFI, present the best investment vehicle.

20% of issuers with the lowest scores in their sector, as well as companies directly or indirectly holding thermal coal mines or developing new charcoal-based electricity generation capacities, present, according to OFI, a non-financial risk that may impact their economic outlook, and are excluded from the investment universe. For the same reason, OFI will gradually reduce investments in non-conventional gas and oil extraction companies.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

APPENDIX 5: SUSTAINABLE FINANCE DISCLOSURE (continued)

OFI INVEST – ESG GLOBAL EMERGING EQUITY³ (continued)

For each Issuer, an analysis is carried out both in terms of its governance structure: Respect for the rights of minority shareholders – Composition and functioning of Boards or Committees, Remuneration of Executives, Accounts, Audit and Taxation, as well as in terms of its Market Behaviour: Business Practices, Market Impact, Business Ethics and Risk Control.

The results of these analyses ensure the keeping or disposal of an issuer in the Sub-Fund's portfolio.

And lastly, companies that do not benefit from an ESG analysis may not exceed 10% of the net assets of the portfolio.